

**1.3.1 Estimated Value of All U.S. Construction Relative to the GDP (\$2006)**

- 2006 estimated value of all U.S. construction is \$1.77 trillion (including renovation; heavy construction; public works; residential, commercial, and industrial new construction; and non-contract work).
- Compared to the \$13.2 trillion U.S. gross domestic product (GDP), all construction holds a 13.4% share.
- In 2006, residential and commercial building renovation (valued at \$438 billion) and new building construction (valued at \$785 billion) is estimated to account for over 69% (approximately \$1.22 trillion) of the \$1.77 trillion.

Source(s): National Science and Technology Council, Construction & Building: Interagency Program for Technical Advancement in Construction and Building, 1999, p. 5; DOC, 1997 Census of Construction Industries: Industry Summary, Jan. 2000, Table 7, p. 15; DOC, Annual Value of Construction Put in Place, August 2008; DOC, Expenditures for Residential Improvements and Repairs by Property Type, Table S2, August 2008; and EIA, Annual Energy Review 2007, June 2008, Appendix D, p. 377 for price deflators and GDP.